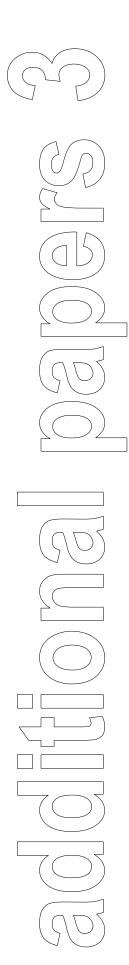
### **Public Document Pack**





# **Executive**

Committee

Mon 24 Feb 2025 6.30 pm

Oakeshaw Community Centre, Castleditch Lane, Redditch B98 7YB



#### If you have any queries on this Agenda please contact Jess Bayley-Hill

Town Hall, Walter Stranz Square, Redditch, B98 8AH Tel: (01527) 64252 (Ext. 3072)
e.mail: jess.bayley-hill@bromsgroveandredditch.gov.uk



## **Executive**

Monday, 24th February, 2025

6.30 pm

**Oakenshaw Community Centre** 

**Agenda** 

Membership:

Cllrs: Joe Baker (Chair)

Sharon Harvey Ja
(Vice-Chair) M

Juliet Barker Smith

Bill Hartnett Wanda King Jen Snape Jane Spilsbury Monica Stringfellow

Ian Woodall

7. Medium Term Financial Plan 2025/26 to 2027/28 Tranche 2 (Following Consultation) (Pages 5 - 6)

This supplementary pack contains an update to the Medium Term Financial Plan 2025/26 to 2027/28 for Members' consideration.



#### Executive Committee - 24th February 2025

## <u>Item 7: Medium Term Financial Plan (MTFP) 2025/26 to 2027/28 Tranche 2 – Update to the Report</u>

Redditch Borough Council has been informed by Birmingham City Council that the Enterprise Zone, which holds the £20 million commitment from the EZ Regional Investment Fund to eight local authorities, of which Redditch's allocation is £2.45 million, will not be able to fund new projects with this funding until 2026/27. It is unlikely that Redditch will require this funding until 2026/27 but this change needs to be registered as a risk.

The Risk Assessment part of the 2025/6 MTFP needs the following risk adding

 Access to existing Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) funds from Birmingham City Council in 2025/26.

#### The Executive Committee is therefore asked to RECOMMEND that

the additional risk, in terms of access to existing former Greater Birmingham and Solihull Local Enterprise Partnership funds from Birmingham City Council in 2025/26 is added to the Risk Log for the Medium Term Financial Plan.

