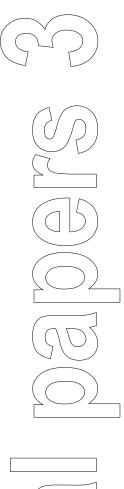
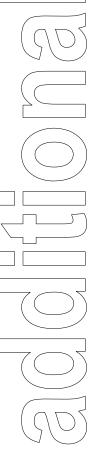
Public Document Pack







Council

Mon 24 Feb 2025 7.00 pm

Oakenshaw Community Centre, Castleditch Lane, Redditch B98 7YB



If you have any queries on this Agenda please contact Jess Bayley-Hill

Town Hall, Walter Stranz Square, Redditch, B98 8AH Tel: (01527) 64252 (Ext. 3072)
e.mail: jess.bayley-hill@bromsgroveandredditch.gov.uk



Council

Monday, 24th February, 2025

7.00 pm

Oakenshaw Community Centre

Agenda

Membership:

Cllrs:

Juma Begum (Mayor) Joanna Kane (Deputy Mayor) Joe Baker

Juliet Barker Smith
William Boyd
Brandon Clayton
Claire Davies
Matthew Dormer
James Fardoe
Andrew Fry
Bill Hartnett

Sharon Harvey Chris Holz Sid Khan Wanda King Alan Mason Sachin Mathur Gemma Monaco David Munro Rita Rogers Gary Slim Jen Snape

Jane Spilsbury Monica Stringfellow Craig Warhurst Ian Woodall Paul Wren

6.2 Medium Term Financial Plan - Tranche 2 Budget Including Fees and Charges (following consultation) (Pages 5 - 6)

This supplementary pack contains an update to the Medium Term Financial Plan 2025/26 to 2027/28. This update is due to be considered at the Executive Committee meeting on 24th February 2025 prior to Council.



Medium Term Financial Plan (MTFP) 2025/26 to 2027/28 Tranche 2 – Update to the Report

Redditch Borough Council has been informed by Birmingham City Council that the Enterprise Zone, which holds the £20 million commitment from the EZ Regional Investment Fund to eight local authorities, of which Redditch's allocation is £2.45 million, will not be able to fund new projects with this funding until 2026/27. It is unlikely that Redditch will require this funding until 2026/27 but this change needs to be registered as a risk.

The Risk Assessment part of the 2025/6 MTFP needs the following risk adding

 Access to existing Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) funds from Birmingham City Council in 2025/26.

The Executive Committee is therefore asked to RECOMMEND that

the additional risk, in terms of access to existing former Greater Birmingham and Solihull Local Enterprise Partnership funds from Birmingham City Council in 2025/26 is added to the Risk Log for the Medium Term Financial Plan.

