

ACCOUNTING POLICIES 2015/16

Relevant Portfolio Holder	Cllr John Fisher
Portfolio Holder Consulted	No
Ward(s) Affected	All
Ward Councillor(s) Consulted	None Specific

1. SUMMARY OF PROPOSALS

- 1.1 To present to members the draft accounting policies for 2015/16.

2. RECOMMENDATIONS

- 2.1 Members are asked to **APPROVE** the Accounting Policies attached in Appendix 1.

3. KEY ISSUES

Financial Implications

- 3.1 None Specific.

Legal Implications

- 3.2 None Specific

Service / Operational Implications

- 3.3 The financial statements for 2015/16 will be prepared in accordance with these policies. The policies are draft and will be subject to change. The final policies will be presented to members with the Statement of Accounts during the September meeting.

Customer / Equalities and Diversity Implications

- 3.4 None Specific

4. RISK MANAGEMENT

- 4.1 It is essential to produce Accounting Policies prior to the financial statements being completed to ensure officers have a clear framework to follow, to prevent delays in the preparation of the accounts.

5. APPENDICES

Appendix 1 - Accounting Policies

AUTHOR OF REPORT

Name: Sam Morgan

email: sam.morgan@bromsgroveandredditch.gov.uk

Tel.: 01527 64252 x3790.