

REDDITCH BOROUGH COUNCIL

AUDIT GOVERNANCE AND STANDARDS COMMITTEE 21ST APRIL 2016

PROPOSED SAVINGS REPORT 2016/17

Relevant Portfolio Holder	John Fisher
Portfolio Holder Consulted	-
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No
Key Decision / Non-Key Decision	Non–Key Decision

1. SUMMARY OF PROPOSALS

To propose a format of a report to the Committee for the monitoring of the approved financial savings for 2016/17. The regular monitoring of approved savings has been recommended as part of the S11 Audit Recommendations.

2. RECOMMENDATIONS

2.1 That the Board approve the format of savings as included at Appendix 1

3. KEY ISSUES

3.1 As part of the recent S11 recommendations to improve the financial monitoring arrangements of the Council, Grant Thornton have recommended that the delivery of savings be monitored more closely to ensure that the Council is meeting savings in the way that was expected when the budget was approved. This Committee will undertake this monitoring is undertaken by this Committee and the statement attached at Appendix 1 is the format that is proposed to be presented to each meeting to detail savings that have been achieved.

3.2 If additional savings to those approved during the budget process are delivered these will also be included in the statement.

3.4 Legal Implications

None as a direct result of this report.

3.5 Service/Operational Implications

Timely and accurate financial monitoring ensures that services can be delivered as agreed within the financial budgets of the Council

4. Customer / Equalities and Diversity Implications

None as a direct result of this report.

5. RISK MANAGEMENT

Effective financial management is included in the Corporate Risk Register.

6. APPENDICES

Appendix 1 – Saving monitoring 2016/17

7. BACKGROUND PAPERS

Available from Financial Services

AUTHOR OF REPORT

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