

**REDDITCH BOROUGH COUNCIL**

**AUDIT GOVERNANCE AND STANDARDS COMMITTEE 22nd September 2016**

**CORPORATE GOVERNANCE AND RISK**

Relevant Portfolio Holder	Councillor John Fisher
Portfolio Holder Consulted	No
Relevant Head of Service	Jayne Pickering – Executive Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No

**1. SUMMARY OF PROPOSALS**

For Members to consider the 6 monthly review of the Corporate Risk Register.

**2. RECOMMENDATIONS**

**The Committee is asked to consider the 6 monthly review and make any comments.**

**3. KEY ISSUES**

**Financial Implications**

3.1 There are no financial implications in relation to the development of the register.

**Legal Implications**

3.2 The Council operates within a number of statutory Governance regulations and the Corporate Risk Register demonstrates how the Council will address and mitigate risks associated with the delivery of the Councils Strategic Purposes.

**Service / Operational Implications**

3.3 As part of the improvements to monitoring of governance and risk, members of this Committee asked for a regular agenda item to enable consideration of any governance or risk issues. The Annual Governance Statement is included in the Statement of Accounts as reported earlier in the agenda to this meeting. Any recommendations from External Audit as a result of the Statement of Accounts review will be included in this report to the next meeting of the Committee. All other financial governance issues, including investments are also included in the Statement of Accounts 2015/16.

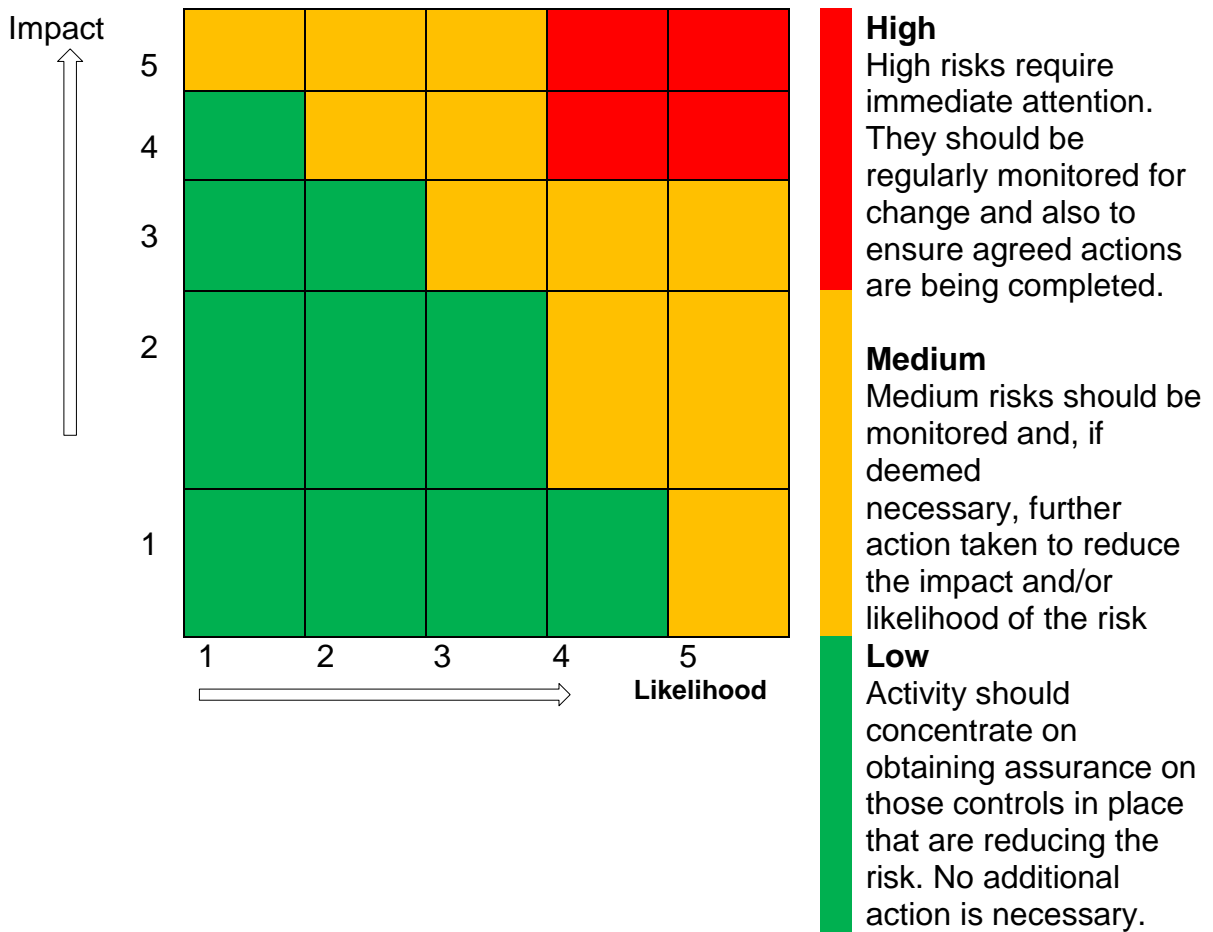
**Corporate Risk Register**

3.4 The Corporate Risk Register has been developed by the management team to address issues that are of a strategic nature and are seen as areas that have potential to impact on the delivery of the Strategic Purposes. The register was approved at the April meeting of this Committee and is attached at Appendix 1. The September updates are included against each Corporate risk and there are no issues to report in relation to actions that have not been progressed.

3.5 For information the scoring mechanism is shown in the table below

**Risk scoring matrix**

The risk scoring matrix reflects the Councils' current appetite / tolerance to risk. This risk tolerance should be reviewed at least annually as part of the formal refresh of risk management. There are three risk classification (low, medium and high) and these are based on the impact and likelihood values that are given to each risk. The risk matrix below illustrates how risks are classified.



**Customer / Equalities and Diversity Implications**

3.6 By promoting good governance the Council ensures that all of its residents and communities have a consistent standard of service and opportunities.

**4. RISK MANAGEMENT**

The Corporate Risk Register provides a framework for risks to be addressed and mitigated in relation to the delivery of the Councils Strategic Purposes.

**5. APPENDICES**

Appendix 1 – Corporate Risk Register 2016/17.

6. **BACKGROUND PAPERS**

Departmental risk registers.

**AUTHOR OF REPORT**

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