

REDDITCH BOROUGH COUNCIL

AUDIT, GOVERNANCE & STANDARDS COMMITTEE 21st SEPTEMBER 2017

RISK MANAGEMENT STRATEGY

Relevant Portfolio Holder	Councillor John Fisher
Portfolio Holder Consulted	Yes
Relevant Head of Service	Jayne Pickering – Executive Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No

1. SUMMARY OF PROPOSALS

- 1.1 For Members to consider the draft risk management strategy which will provide a robust framework for the identification and management of risks.

2. RECOMMENDATIONS

2.1 The Committee is asked to asked to:

- 2.1.1 consider the draft strategy and propose any changes

3. KEY ISSUES

Financial Implications

- 3.1 There are no financial implications in relation to the development of the strategy

Legal Implications

- 3.2 The Council operates within a number of statutory Governance regulations and having a risk strategy and framework ensures that the Council manages its service delivery within a legal and safe environment.

Service / Operational Implications

Draft Risk Management Strategy

- 3.3 The Risk Strategy is attached at Appendix 1. This is revised from the previous one that required updating and reflects best practice as informed by Zurich Municipal the Councils insurance company. The strategy will ensure that a robust framework is in place to identify and manage risks in the delivery of the council's strategic purposes. The recent internal audit review into risk management recommended that the strategy required updating
- 3.4 In addition to the strategy , a risk management handbook is attached at Appendix 2. This is to support managers and staff in identifying, managing and monitoring risks to ensure that services are delivered in a safe environment and there is a consistent approach to risk management.

Customer / Equalities and Diversity Implications

- 3.5 By having a robust risk management framework in place the Council can demonstrate that it is aware of the risks associated with the delivery of services and is managing them appropriately.

4. RISK MANAGEMENT

- 4.1 The strategy and handbook for managers provide a robust risk management framework

5. APPENDICES

Appendix 1 - Risk Management Strategy

Appendix 2 - Risk Management Handbook for Managers

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