

**HOUSING REVENUE ACCOUNT (HRA)****REVENUE 2017/18 Quarter 2**

	2017/18 Approved YTD Budget £'000	2017/18 Actuals YTD £'000	Variance YTD £'000
<b><u>INCOME</u></b>			
Dwelling Rents	12,181	11,974	207
Non-Dwelling Rents	409	408	1
Tenants' Charges for Services & Facilities	325	314	11
Contributions towards Expenditure	27	27	0
<b>Total Income</b>	<b>12,942</b>	<b>12,723</b>	<b>219</b>

**EXPENDITURE**

Repairs & Maintenance	2,412	2,241	-171
Supervision & Management	1,349	1,232	-117
Rent, Rates, Taxes & Other Charges	95	41	-54
Provision for Bad Debts	0	0	0
Depreciation & Impairment of Fixed Assets	0	0	0
Interest Payable & Debt Management Costs	0	0	0
<b>Total Expenditure</b>	<b>3,856</b>	<b>3,514</b>	<b>-342</b>
<b>Net cost of Services</b>	<b>-9,087</b>	<b>-9,209</b>	<b>-123</b>
Provision for Job Evaluation	0	0	0
<b>Net Operating Expenditure</b>	<b>-9,087</b>	<b>-9,209</b>	<b>-123</b>
Interest Receivable	0	0	0
Revenue Contribution to Capital Outlay	0	0	0
Transfer to Earmarked Reserves	0	0	0
<b>(Surplus)/Deficit on Services</b>	<b>-9,087</b>	<b>-9,209</b>	<b>-123</b>

**HRA CAPITAL 2017/18 Quarter 2****Strategic Purpose****Help Me to Find Somewhere to Live in my Locality**

	Original Budget £'000	YTD Budget £'000	YTD Actuals £'000	YTD Variance £'000
<b>Total Capital programme</b>	<b>7,586</b>	<b>3,793</b>	<b>2,451</b>	<b>-1,342</b>

**Financial Commentary:**

The projects form the basis of the HRA 30 year capital improvement plan and are currently moving forward within the plan. The plan is reviewed periodically to ensure the correct budgets are in place to meet the improvement plan targets.