

FINANCIAL RESERVES STATEMENT 2018/19

Description	Balance b/fwd 1/4/2018	Budgeted Release 2018/19	Revised Balance b/fwd 1/4/2018	Transfers in existing reserve 2018/19	Transfers out existing reserve 2018/19	New Reserve 2018/19	C/fwd 31/3/2019	Comment
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
GF Earmarked Reserves								
Business Rates Grants	(7)	0	(7)	0	0	0	(7)	Small Business Rate Relief - Ringfenced grant
Commercialism	(48)	0	(48)	0	19	0	(29)	To help fund costs in relation to commercialism projects
Community Development	(4)	0	(4)	0	0	0	(4)	To support the costs associated with community projects
Community Safety	(270)	0	(270)	(225)	270	0	(225)	External grant funding to be released over a number of years on Community Safety Projects ongoing
Corporate Services	(150)	0	(150)	0	0	0	(150)	Funding for Locality Enhancements
Customer Services	(12)	0	(12)	0	0	0	(12)	Contribution to WCC for an open portal
Electoral Services	(48)	0	(48)	(14)	22	0	(41)	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Equalities	(11)	0	(11)	0	0	0	(11)	To fund licence fees
Equipment Replacement	(83)	0	(83)	0	10	0	(73)	ICT equipment reserve
Financial Services	0	0	0	0	0	(72)	(72)	Brexit reserve and also funds to support the new enterprise system
Corporate Financing	0	0	0	0	0	(3,246)	(3,246)	The reserve has been created to offset the loss on Business rates collection and appeals in 2019/20.
Housing Benefits Implementation	(81)	0	(81)	(105)	9	(23)	(199)	Specific welfare reform grant received
Housing Support	(569)	0	(569)	(171)	14	0	(725)	Government Specific Grant - annual funding
Land charges	(9)	0	(9)	0	0	0	(9)	To fund potential litigation in relation to Land Charges
Land Drainage	(162)	0	(162)	0	20	0	(141)	To support costs associated with health and safety issues within the environment
Leisure	(21)	0	(21)	0	21	0	0	To support set up costs relating to the new Leisure company
Mercury Emissions	(34)	0	(34)	0	34	0	0	To be used to re line the cremators
Parks and Open spaces	(10)	0	(10)	0	0	(13)	(23)	To fund a review of the local allotments.
Planning	0	0	0	0	0	(30)	(30)	
Public Donations	(13)	0	(13)	0	7	0	(6)	Accumulated donations for designated projects.
Sports Development	(20)	0	(20)	(63)	20	0	(63)	Ringfenced grants for a number of sports development activities to improve Health and Wellbeing in the Borough
Town Centre	(56)	0	(56)	0	11	0	(45)	To support improvements in the Town Centre High Street
Warmer Homes	(12)	0	(12)	0	0	0	(12)	To support the costs associated with community projects (repair)
Totals	(1,618)	0	(1,618)	(578)	456	(3,385)	(5,125)	
HRA Capital Reserve								
Capital Reserve-HRA	(19,835)	0	(19,835)	0	1,600	0	(18,236)	Reserve to enable the debt repayment on HRA, and future repairs and maintenance along with support for the Housing Growth Programme.
Totals	(19,835)	0	(19,835)	0	1,600	0	(18,236)	