

# **REDDITCH BOROUGH COUNCIL**

AUDIT GOVERNANCE AND STANDARDS COMMITTEE 29<sup>th</sup> July 2019

## **GRANT THORNTON – AUDIT FEE LETTER 2019/20**

|                                 |   |
|---------------------------------|---|
| Relevant Portfolio Holder       | Councillor David Thain  |
| Portfolio Holder Consulted      | No  |
| Relevant Head of Service        | Jayne Pickering – Executive Director<br>Finance and Resources |
| Ward(s) Affected                | All Wards   |
| Ward Councillor(s) Consulted    | No  |
| Key Decision / Non-Key Decision | Non–Key Decision  |

### **1. SUMMARY OF PROPOSALS**

- 1.1 **To** present Members with the Audit Fee letter for 2019/20 from the Councils External Auditors Grant Thornton and to approve the level of fee.

### **2. RECOMMENDATIONS**

- 2.1 **The Committee is asked to RESOLVE that the fee be agreed.**

### **3. KEY ISSUES**

#### **Financial Implications**

- 3.1 The 2019/20 budget assumes the level of fee of £44,629 as set in the attached letter. The fee in relation to the Housing Benefit Grant certification is to be confirmed.

#### **Legal Implications**

- 3.2 None as a direct result of this report. The Council currently has a contract with Grant Thornton to provide the External Audit service. This continues to the audit of the 2019/20 accounts.

#### **Service / Operational Implications**

- 3.3 External Auditors have a duty to carry out all work necessary to meet their statutory responsibilities in accordance with the Code of Audit Practice.
- 3.4 The areas of work include
- Audit of Financial Statements
  - Value for Money Conclusion
  - Work on Whole Of Government Accounts

#### **Customer / Equalities and Diversity Implications**

# REDDITCH BOROUGH COUNCIL

AUDIT GOVERNANCE AND STANDARDS COMMITTEE 29<sup>th</sup> July 2019

3.5 There are no implications arising out of this report.

## **4. RISK MANAGEMENT**

4.1 As part of all audit work the auditors undertake a risk assessment to ensure that adequate controls are in place within the Council so reliance can be placed on internal systems.

## **5. APPENDICES**

Appendix 1 – Grant Thornton Audit Fee Letter

## **6. BACKGROUND PAPERS**

Individual internal audit reports.

## **7. KEY**

N/a

## **AUTHOR OF REPORT**

Name: Chris Forrester  
E Mail: [chris.forrester@bromsgroveandredditch.gov.uk](mailto:chris.forrester@bromsgroveandredditch.gov.uk)  
Tel: 01527-881673