

**REDDITCH BOROUGH COUNCIL**

**SHAREHOLDERS COMMITTEE**

**28<sup>th</sup> March 2022**

**RUBICON LEISURE – FINANCIAL PLAN 2022/2023**

<b>Relevant Portfolio Holder</b>	Councillor Jo Beecham
<b>Relevant Head of Service</b>	Claire Felton, Head of Legal, Democratic and Property Services
<b>Ward(s) Affected</b>	N/A
<b>Ward Councillor(s) Consulted</b>	N/A
This report contains exempt information as defined in Paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972, as amended	

**1. SUMMARY OF PROPOSALS**

To update Shareholders on the financial plan for Rubicon Leisure Limited for the 2022/2023 financial year.

**2. RECOMMENDATIONS**

**The Committee is asked to note the Report.**

**3. KEY ISSUES**

- 3.1 Rubicon Leisure Limited has developed a financial plan for the 2022/2023 financial year.
- 3.2 The content of the plan can be viewed at Appendix 1 to this report.

**4. Financial Implications**

- 4.1 Further information about the financial plan can be viewed at Appendix 1 to this report.

**5. Legal Implications**

- 5.1 The Council must retain control over the company to ensure that the Company continues to benefit from the Teckal exemption. This allows the Council to contract with it for the delivery of leisure services without conducting an open procurement exercise.

**6. Customer / Equalities and Diversity Implications**

- 6.1 The implications for the customer are set out in Appendix 1 to the report.
- 6.2 There are no specific equalities or diversity implications.

**7. RISK MANAGEMENT**

- 7.1 Further information regarding any risks are details in Appendix 1 to this report.

**8. APPENDICES**

8.1 Appendix 1 – Financial Plan 2022/23 financial year

**9. BACKGROUND PAPERS**

9.1 Service Specification as reported to Executive and Council in September 2018.

**AUTHOR OF REPORT**

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