

## Supplementary Information for the Licensing Committee

### Updated Fuel Prices

- 1.1 According to the AA Fuel Price Report, the average prices of fuel in the West Midlands in November 2018 when the existing tariff took effect were:

Unleaded 95 Octane (pence per litre)	Diesel (pence per litre)	Super Unleaded (pence per litre)	LPG pence per litre)
127.0	135.2	137.5	66.9

- 1.2 According to the latest AA Fuel Price report (February 2022) the average prices of fuel in the West Midlands are now:

Unleaded 95 Octane (pence per litre)	Diesel (pence per litre)	Super Unleaded (pence per litre)	LPG (pence per litre)
147.8	151.7	159.6	85.9
+ 16.4%	+ 12.2%	+ 16.1%	+ 28.4%

- 1.3 Both diesel and standard unleaded fuel prices were therefore significantly higher than when the current table of fares took effect based on the February version of the AA Fuel Price Report.
- 1.4 However even these figures are somewhat out of date as they are an average of mid-month prices from the respective regions. The international response to the invasion of Ukraine by Russia has seen oil prices rise in the past couple of weeks with the price of petrol and diesel at the pumps continuing to increase as a result.

- 1.5 According to the latest weekly fuel price figures provided by the Department for Business, Energy and Industrial Strategy (BEIS) the average pump prices on 14<sup>th</sup> March 2022 were:

Ultra-low sulphur unleaded petrol (per litre)	159.96p
Ultra-low sulphur diesel (per litre)	169.48p

- 1.6 According to the same index of prices, the equivalent prices on 5<sup>th</sup> November 2018 were:

Premium unleaded	130.11p
Derv	137.03p

- 1.7 This means that petrol was approximately 22.9% more expensive on 14<sup>th</sup> March 2022 that it was on 5<sup>th</sup> November 2018.
- 1.8 In respect of diesel, this was approximately 23.7% more expensive on 14<sup>th</sup> March 2022 that it was on 5<sup>th</sup> November 2018.