
Quarter 2 2023-24 – Financial and Performance Report

Relevant Portfolio Holder	Councillor Court
Portfolio Holder Consulted	Yes
Relevant Head of Service	Michelle Howell Deborah Poole
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Wards Affected	All Wards
Ward Councillor(s) consulted	No
Relevant Strategic Purpose(s)	All
Key Decision	
If you have any questions about this report, please contact the report author in advance of the meeting.	
This report contains exempt information as defined in Paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972, as amended	

1. 1. RECOMMENDATIONS

The Executive is asked to RESOLVE that:

- The current overspend position in relation to Revenue and Capital Budgets for the period April to September and the full year overspend position of £39k after applying £557k from the Utilities Reserve as approved at Quarter 1 be noted.
- The present status of the Asset Strategy.
- There is one additional contract added to the procurements over £200k due to be delivered during 2023/4 from the Quarter 1 list.
- The Q2 Performance data for the Period April to September 2023 be noted.

That Executive is asked to Recommend to Council

- Changes to the Capital Programme in relation to ICT are actioned, bringing forward Cyber Security linked Tape Drive replacements from 2024/5 into 2023/4.

2. BACKGROUND

- 2.1 This report presents at Quarter 2 (April – September) 2023/24
- the Council’s forecast outturn revenue monitoring position for 2023/24 based on data to the end of Quarter 2.
 - the Council’s quarterly Asset Strategy update at Quarter 2.
 - Procurement pipeline projects (over £200k).
 - The organisations performance against the strategic priorities outlined in the Council Plan Addendum, including operational measures to demonstrate how the council is delivering its services to customers.

3. DETAILED PERFORMANCE

Financial Performance

- 3.1 As part of the monitoring process a detailed review has been undertaken to ensure that issues are considered, and significant savings and cost pressures are addressed. This report sets out, based on the position at the end of Quarter 2, the projected revenue outturn position for the 2023/24 financial year and explains key variances against budget.
- 3.2 The £11.1m full year revenue budget included in the table below is the budget that was approved by Council in February 2023.

	2023/24 Approved Budget	2023/24 Forecast Outturn	2023/24 Forecast Variance to Budget
Business Transformation and Organisational Development	1,767,562	1,748,748	(18,814)
Community and Housing GF Services	1,576,893	1,991,955	415,062
Corporate Budgets	344,037	344,037	-
Corporate Services	(1,558,136)	(1,637,151)	(79,015)
Environmental Services	2,615,992	2,741,394	125,402
Financial and Customer Services	1,777,749	1,993,962	216,213
Legal, Democratic and Property Services	2,071,581	2,111,634	40,053
Planning, Regeneration and Leisure Services	1,282,538	1,181,594	(100,944)
Regulatory Client	451,038	449,435	(1,603)
Rubicon Client	764,746	764,746	-
Net Budget	11,094,000	11,690,354	596,354
Corporate Financing	(11,094,000)	(11,094,000)	-
Overall Total	-	596,354	596,354
Utilities Reserve		(557,000)	(557,000)
Overall Total	-	39,354	39,354

Budget Variances

- 3.3 During August and September 2023, budget managers were invited to budget monitoring training which focused on how to predict their financial position for the 2023/24 financial year, as well as how to input

that forecast into the TechOne financial system. This is the first time that budget managers have been asked to directly input their forecast financial positions into the system since the implementation of TechOne, and budget managers have been supported by the Finance Team throughout this process. This is the start of a journey for budget managers, but one that we hope in time will form part of regular financial monitoring reported to Members. A detailed review of the financial position input to TechOne has been undertaken by the Finance management team with some adjustments to assumptions reflected. This has included updating forecasts where they have been inadvertently omitted, updating signage, reviewing the forecast position per nominal code and verifying the salary costs including pay award included in the financial position.

3.4 Overall, the Council is currently forecasting a revenue overspend for 2023/24 in the region of £596k, before the application of £557k from the Utilities Reserve as approved at Quarter 1. This forecast overspend is predominantly due to:

- the implications of the 2023/24 pay award - £1,925 level per pay point plus on costs has been offered by the Employers and was agreed on 1st November 2023. This will be paid in the December payroll and backdated to 1st April 2023.
- temporary and interim staff requirements - whilst there are a number of vacancies within teams across the Council, some posts are being covered by temporary staff and this has therefore resulted in some cost pressures.
- the impact of homelessness and the cost of temporary accommodation costs. A review of grants available to offset the cost pressures is taking place.

This overspend is offset in part by:

- a forecast underspend against the utilities budget provision due to utilities inflation running at 70%. In the 2023/24 budget we assumed a 100% increase in budget and also set up a reserve for the same amount.
- anticipated additional income across various services.

3.5 This position will continue to be reviewed particularly given the impact of the increasing costs linked to inflation, and further updates will be provided to Members throughout 2023/24.

3.6 This in-year budget forecast reflects the best information available at the present time, however it is important to note that there are a

number of key factors that may impact upon the financial position which are not yet reflected fully within the forecast, including:

- The present cost of living crisis and the impact that this may have upon demand for council services throughout the winter period, including the impact of homelessness and the cost of bed and breakfast temporary accommodation costs.
- Inflationary increases – general inflation is coming down but is still running at 6.8% and will impact upon transport costs, utilities and contracts in particular.

3.7 The full year effect of a £596k overspend will be mitigated in part by the application of £557k from the Utilities Reserve as approved at Quarter 1. **This leaves a £39k overspend position.** The ongoing 2023/24 pay increases position has been reflected as a budget pressure in the 2024/25 MTFP process.

3.8 As previously reported, it is important to note that the Council is yet to close its accounts for the 2020/21, 2021/22 and 2022/23 financial years. This could therefore result in adjustments to the actual expenditure/income and forecast outturn positions as reported in the table above. Further updates will be provided to Members throughout the financial year (this work is being led by the Audit Standards and Governance Committee).

Additional Funding Requirements

3.9 There are no revenue based additional funding requests in Q2.

Capital Monitoring

3.10 A capital programme of £10.6m was approved in the Budget for 2023/24 in March 2023. Many of these schemes are already in partial delivery in the 2022/23 financial year. By approving this list, the Council also agreed sums not spent in 2022/23 (and 2021/22 by default if schemes originated earlier than 2022/23 as sums have been carried forward through to the 2021/22 MTFP Report) to be carried forward into 2023/4. The table also splits amounts by funding Source, Council or third party.

Financial Year	Total Budget £000	Council Funded £000	External Funded £000
2021/22	5,671	2,243	3,428
2022/23	5,431	2,033	3,398
2023/24	12,651	2,015	10,636
2024/25	16,185	5,255	10,930
2025/26	4,863	1,915	2,948

3.11 Included in this funding the Council also have the following Grant Funded Schemes which are being delivered in 2023/24:

- The three Towns Fund schemes – Innovation Centre, Public Square, and Public Realm which are funded via £15.2m of Government Funding, an application will need to be made to Birmingham and Black County LEP once Innovation Centre plans are more detailed for a further funding of £1.9m, and the Council is funding £0.4m of works.
 - We have passed the deep dive review on our application with limited action points, including updating our Subsidy Policy and ensuring Towns Board Member Register of Interest Forms are up to date. This was confirmed at the start of August and has been reported to the August Towns Board meeting. We now have the Completion Statement.
 - Innovation Centre – Present estimated costs £10.1m (no change from last quarter)
 - £8m from the Towns Fund
 - Additional requirement of £2.1m – Greater Birmingham and Solihull LEP funding being sought through detailed business case. Initial application has been made by NWedR.
 - Police will vacate the site in October 2023.
 - Very tight timescales for delivery – must be delivered by 31st March 2026.
 - Public Realm – £3.4m
 - £3,0m from Towns Fund, Section 106 - £0.176m, Council funding £0.224m
 - Specification was delivered to the County Council by the end of March for them include in their Capital Programme.
 - New Town Square - £4.2m
 - Scheme expected to be to budget, with Library moving from present location to the Town Hall.

- The County Council approved the move of the Library in July 2023.
- There are very tight timescales for delivery – despite the points raised earlier, we must still deliver the projects by 31st March 2026. Confirmation is required from DLUHC that if their funds are not fully drawn down by 31st March 2026, that if following the right process, they will be available in 26/7 and it will **not** be the Councils responsibility for fund any shortfall.
- The refurbishment of the Town Hall for £6.2m. This is being funded via Capital Receipts and debt funding (paid for by additional income being generated). This is now at RIBA Stage 3 and an Officer Decision Notice for the Approved Contractor Seddon Construction Limited was issued on the 26th October.
- UK Shared Prosperity Schemes totalling £2.5m (although it should be noted that these grant funded schemes are a mix of capital and revenue).

3.12 The spend at Quarter 2 is £1.267m (£0.583m Q1) against the overall 2023/24 capital budget totalling £12.651m is detailed in Appendix B. It should be noted that as per the budget decision carry forwards of £3.292m will be added to this figure to take account of slippage from 2022/23.

3.13 The following changes are requested for approval (allowing for slippage as set out in 3.11 above:

- ICT have a capital bid for £177,500 at each council in 2024-25 for Server Replacement. We would like to bring £50k of that money forward to this year if possible, as our Tape Backup server/library is beginning to fail quite often and this is the most important part of the Cyber Security attack response, as well as providing day to day backups of our data.

RBC Capital Bid										
Department	Strategic Purpose	Description	Funding Source	Bid/Saving	Reference as	2022-23	2023-24	2024-25	2025-	2022-
ICT	Enabling the Authority	Cisco Network U	Borrowing	Y	ICT09	53,561	5,463	0	47,339	0
ICT	Enabling the Authority	Server	Borrowing	Y	ICT11	83,250	2,000	177,500	18,500	0
ICT	Enabling the Authority	Replacement	Borrowing	Y	ICT13	5,000	25,000	150,000	5,000	0
		Laptop Refresh								
TOTAL						141,811	32,463	327,500	70,839	0

3.14 Capital Programmes (21/22 and 22/23) are set out in **Appendix A**.

Earmarked Reserves and their application

- 3.15 The position as reported to Council in February 2023 as per the 2023/24 – 2025/26 Medium Term Financial Plan is shown in **Appendix B**.
- 3.16 As was noted in paragraph 3.7 above, £557k of the Utilities Reserve was approved by Council to mitigate the impact of the increased costs arising from the 2023/24 pay award. However, this still leaves £39k to be funded from the general fund to bring the overall position back to break even.

Asset Strategy Update

- 3.17 The Energy Efficiency (Private Rented Property) (England and Wales) Regulations 2015 set out the minimum level of energy efficiency required to let non-domestic properties in England and Wales.
- 3.18 The Property Services Team continue to undertake various works across our property portfolio to contribute to improvements in the energy rating and performance of our buildings. Works are necessary at various sites to meet Part 3 of the Regulations, which contains the minimum level of energy efficiency provisions, which is currently set at an energy performance certificate (EPC) rating of at least band E. The Authority recognises the significant increases in energy costs and must act, as Landlord, to install energy efficiency improvements above the current requirement to make energy savings.
- 3.19 Recent works have been undertaken at various sites within the Public Building property portfolio. These include the full LED lighting upgrades at Greenlands Business Centre and Crossgates House. As part of recent refurbishment works at Arrow Valley Visitor Centre, all lighting was upgraded to LED fittings and the connection of Solar PV panels for electric supply were reinstated. There is also a bid for Grant moneys to upgrade the Solar PV installations at this site.
- 3.20 The minimum level of energy efficiency provisions will mean that, subject to certain requirements and exemptions, from 1 April 2023, as Landlord, we must not continue letting a non-domestic property which is already let if that property has an EPC rating of band F or G. Where a landlord wishes to continue letting property which is currently sub-

standard, they will first need to ensure that energy efficiency improvements are made which raise the rating to a minimum of E.

- 3.21 When an EPC is lodged on the EPC register it is then valid for a ten-year period. A new EPC is not required each time there is a change of tenancy, provided it is no more than ten years old. As Landlord, we have the option to have an EPC renewed, which is beneficial where we have undertaken or implemented significant energy saving measures.
- 3.22 The rolling programme of Condition Surveys and Energy Improvement Audits of the Council property portfolio is in progress and is in progress and will continue over the next 2 years. The findings of these surveys are providing essential data to enable us to fully evaluate the extent of works and investment required.
- 3.23 As previously identified, Winyates Craft Centre have poor energy performance within the units. While individually the units fall below the 50m² requirement for EPC surveys, data that we have indicates that all these units fall within the Grade G category rating for energy performance. This site forms part of the consultation for the redevelopment of Winyates Centre, therefore little work has currently been undertaken to improve these ratings due to the required indicative 115k spend that was identified in the condition survey for this site. The 115k relates to spend required over the next 5-year period to bring these premises up to a decent standard, with a further 22.3k in years 5-15. The level of investment required to bring these up to a lettable standard far outweighs the rental income RBC will receive over this interim / future period.
- 3.24 Work continues on the asset register to identify properties that no longer meet the objectives identified in the Asset Management Strategy.
- 3.25 Planning permission has been granted on Far Moor Lane and as a result the costs are now being validated with a view to determining the actual abnormal and the consequential capital receipt that will be achieved on this site as a result. This will need to be completed within 20 weeks of the JR period expiring.
- 3.26 Negotiations continue with interested parties on Upper Norgrove and Easemore House.
- 3.27 Work continues to determine the most effective use of community centres across the Borough.

- 3.28 Work has already commenced on the Town Hall hub with NHS Children and Adult Mental Health Service and Talking Therapies already occupying part of the ground and first floors – officially opened on 20th October 2023. More services are to join the hub with contractors due onsite late 2023 to start the build for the new Library, DWP Job Centre and our own Council services. These services will occupy the lower ground, ground, first and second floors with the project due for completion in December 2024
- 3.29 Reinforced autoclaved aerated concrete (RAAC)
The Property Services team are conducting a desktop study to rule out the presence of RAAC within RBC / BDC properties. Using construction drawings where available and historic knowledge of the buildings we are working through the portfolio; to date, no areas of concern have been identified. The process should be completed shortly and finding will be presented at the next CMT meeting. If any issues are identified, these will be flagged, and the senior management team notified immediately.
- 3.30 If the team suspect the presence of RAAC planks we will seek guidance from a competent structural engineer to assess it and develop a management plan.
- 3.31 Reinforced autoclaved aerated concrete (RAAC) is a lightweight material that was used mostly in flat roofing, but also in floors and walls, between the 1950s and 1990s and it is believed that prominent use was within school construction in these periods.
- 3.32 It is less durable than traditional concrete and there have been problems as a result, which could have significant safety consequences, that is, its liable to collapse.
- 3.33 It is a cheaper alternative to standard concrete, is quicker to produce and easier to install, but has a typical lifespan of 30 years. It is an aerated product and has a ‘bubbly appearance’, and when exposed to moisture or polluted air over a prolonged period, the strength of the materials can be compromised. The aeration allows the moisture to penetrate the material, which in turn rusts the steel and compromises the integrity of the reinforcing bars. Concern also relates to the internal reinforcement steel, as it does not span the full length of the panels / planks, insufficient to withstand the weight and any additional load.
- 3.34 Because of this, RAAC is often coated with another material, such as bitumen on roofing panels. But this material can also degrade, further compromising the strength and performance of the RAAC.

- 3.35 The Health and Safety Executive states RAAC is now beyond its lifespan and may "collapse with little or no notice".

Procurement

- 3.36 The Q1 Finance and Performance Report set out the initial set of procurements to be delivered by the Council over the next year. Following this initial report:
- On a quarterly basis a "Approval to Spend Report" will be provided to Executive which sets out the Council's Procurement Pipeline for approval to be included on the forward plan and an analysis of spending over the past 4 years.
 - This report will also identify spending with suppliers over the £200k limit to ensure this spending is converted to properly contracted expenditure.
 - That the Council investigate and put in place processes that allow local businesses to access Council procurements more easily, following the passage of the Procurement Bill.
 - The "Approval to Spend Report" report also provides a list of all procurement between £50k and £200k, which Executive can request further detail and subject to additional scrutiny where they see fit.
 - That items from the initial pipeline report at the appropriate Key Decision level are added to the forward plan.
- 3.37 The table in **Appendix C** sets out the latest list of procurements (Capital and Revenue) over £200k which are delegated for approval to Executive or Officers over the next year with new ones highlighted. It is proposed that these new items are added to the forward plan. There are 16 contracts listed.
- 3.38 A list of all procurement between £50k and £200k are set out in **Appendix D**. Executive can request further detail and subject to additional scrutiny where they see fit. There are 11 contracts listed here.
- 3.39 As the Council runs a shared service, a number of procurements that impact on Redditch will be procured through Bromsgrove. For reference these are also included in **Appendix E**.

Housing Revenue Account

3.40 The table below details the financial position for the Housing Revenue Account (HRA) for the period April - September 2023. The major variances are due to the following:

- Repairs & Maintenance - vacancies pending restructure of service areas.
- Supervision & Management - the variance is predominantly due to vacant posts.

REVENUE 2023/24 PROVISIONAL OUTTURN Q2		2023/24 Full Year Budget £'000	2022/24 Budget Apr - Sept £'000	2022/24 Actual Apr - Sept £'000	2023/24 Variance Apr - Sept £'000	2023/24 Projected Outturn £'000	2023/24 Projected Variance £'000
INCOME							
Dwelling Rents	DR	-25,658	-13,363	-12,714	650	-25,633	25
Non-Dwelling Rents	NDR	-572	-298	-439	-141	-573	-0
Tenants' Charges for Services & Facilities	CSF	-618	-309	-320	-10	-618	0
Contributions towards Expenditure	CTE	-53	-27	-75	-48	-93	-40
Total Income		-26,902	-13,997	-13,547	450	-26,917	-15
EXPENDITURE							
Repairs & Maintenance	R&M	6,528	3,264	4,016	752	6,425	-103
Supervision & Management	S&M	8,690	4,345	1,713	-2,632	8,424	-266
Rent, Rates, Taxes & Other Charges	RRT	259	130	119	-11	571	312
Provision for Bad Debts	BDP	538	269	0	-269	538	0
Depreciation & Impairment of Fixed Assets	DEP	6,259	3,129	0	-3,129	6,259	0
Interest Payable & Debt Management Costs	INT	4,179	2,090	-135	-2,224	4,179	0
Total Expenditure		26,453	13,227	5,713	-7,513	26,396	-57
Net cost of Services		-449	-771	-7,834	-7,063	-522	-73
Net Operating Expenditure		-449	-771	-7,834	-7,063	-522	-73
Interest Receivable	IR	-234	0	0	0	-234	-0
Revenue Contribution to Capital Outlay	RCCO	0	0	0	0	0	0
Planned use of Balances	UB	682	0	0	0	756	73
Transfer to Earmarked Reserves	TER	0	0	0	0	0	0
(Surplus)/Deficit on Services		-0	-771	-7,834	-7,063	-0	-0

In capital terms

We are presently forecasting a £174k underspend on the £11.275m programme.

HRA Capital Provisional Outturn 2023-24 Q2								
Project	Project	Project Description	2023/24 Full Year Budget £	2023/24 Budget to Date Apr - Sept £	2023/24 Actuals + Comm Apr - Sept £	2023/24 Variance Apr - Sept £	2023/24 Projected Outturn £	2023/24 Projected Variance £
100050 - Housing 1-4-1 p	100050	- Housing 1-4-1 p	3,000,000	1,500,000	1,225,886.52	-274,113	1,500,000.00	-1,500,000
100053 - Asbestos	100053	- Asbestos Genera	100,000	50,000	81,120.11	31,120	100,000.00	0
100054 - Structural Repa	100054	- Structural Repa	75,000	37,500	96,399.16	58,899	150,000.00	75,000
100055 - Electrical Upgr	100055	- Electrical Upgr	100,000	50,000	69,078.90	19,079	100,000.00	0
100056 - Boiler Replacem	100056	- Boiler Replacem	850,000	425,000	749,342.93	324,343	850,000.00	0
100058 - Window Replacem	100058	- Window Replacem	-	-	540,804.79	540,805	750,000.00	750,000
100059 - Disabled Adapta	100059	- Disabled Adapta	500,000	250,000	423,516.82	173,517	600,000.00	100,000
100060 - Environmental E	100060	- Environmental E	250,000	125,000	114,032.07	-10,968	150,000.00	-100,000
100061 - FRA Works	100061	- FRA Works	-	-	40,226.38	40,226	40,000.00	40,000
100062 - Stock Condition	100062	- Stock Condition	150,000	75,000	125,000.00	-	125,000.00	-25,000
100063 - Housing Managem	100063	- Housing Managem	-	-	137,805.96	137,806	336,000.00	336,000
100066 - Design and Supe	100066	- Design and Supe	500,000	250,000	-	-250,000	600,000.00	100,000
100067 - Door Entry/CCTV	100067	- Door Entry/CCTV	100,000	50,000	535,908.08	485,908	300,000.00	200,000
100068 - HRA Hard Wire S	100068	- HRA Hard Wire S	300,000	150,000	150,440.49	440	300,000.00	0
100074 - Balcony Replace	100074	- Balcony Replace	100,000	50,000	541.00	-49,459	100,000.00	0
100083 - HRA Compartment	100083	- HRA Compartment	1,000,000	500,000	1,269,542.90	769,543	1,500,000.00	500,000
100084 - Major Voids wor	100084	- Major Voids wor	500,000	250,000	689,667.56	439,668	750,000.00	250,000
100085 - Fencing Renewal	100085	- Fencing Renewal	-	-	-	0	-	0
100098 - HRA-Energy Effi	100098	- HRA-Energy Effi	750,000	375,000	440,346.60	65,347	750,000.00	0
100115 - HRA Stock Remod	100115	- HRA Stock Remod	100,000	50,000	48,981.24	-	100,000.00	0
100116 - HRA Estates Gar	100116	- HRA Estates Gar	150,000	75,000	-	-	150,000.00	0
110001 - INTERNAL REFURB	110001	- INTERNAL REFURB	2,500,000	1,250,000	763,681.24	-486,319	1,500,000.00	-1,000,000
110003 - HIGH TREES PROJ	110003	- HIGH TREES PROJ	350,000	175,000	406,307.97	231,308	400,000.00	50,000
110004 - DISREPAIR CASES	110004	- DISREPAIR CASES	50,000	25,000	17,475.03	-7,525	100,000.00	50,000
110005 - External Improvements	110005	External Improvements	300,000	150,000	312,757.89	162,758	300,000.00	0
110006 - Community Safety	110006	- Community Safety	-	-	67,368.15	-67,368	-	0
			11,725,000	5,862,500	8,171,495.49	2,335,014.25	11,551,000.00	- 174,000.00

Performance Report

- 3.41 The first section of this report shows the organisations performance against the strategic priorities outlined in the Council Plan Addendum. Additional comments and updates have been provided for the success measures to explain progress/activity. The final section of the report includes some operational measures to demonstrate how the council is delivering its services to customers.
- 3.42 The process of performance reporting will develop iteratively, however this document is a snapshot in time and very much a temperature check of the organisation, the layout comprises:
- Strategic Priorities – success measures
 - Operational Measures – by service area
 - Financial Data (separate report on this occasion)
 - Corporate Projects (by exception)
- 3.43 The Council has an approved Council Plan in place that was completed before the Covid-19 outbreak., the Council then developed the Council Plan Addendum to take the potential shift in priorities bought about by the pandemic into consideration. The current key priorities are:

1. Economic Development and Regeneration

2. Housing Growth
3. Work and Financial Independence
4. Improved Health and Wellbeing
5. Community Safety and Anti-Social Behaviour
6. Green Thread
7. Financial Stability
8. Organisational Sustainability
9. High Quality Services

3.44 **Appendix F** sets out the Strategic Priorities and Performance Measures in detail. For the 9 priorities there is data contained in the Appendix on:

- The Performance Measure being used.
- An update on how it is being used.
- Where relevant, contextual information.

3.45 In addition, **Appendix F** also sets out Operational Service Measures.

4. FINANCIAL IMPLICATIONS

4.1 The financial implications are contained in the body of the report.

5. LEGAL IMPLICATIONS

5.1 There are no direct legal implications arising as a result of this report.

6. STRATEGIC PURPOSES - IMPLICATIONS

Relevant Strategic Purpose

6.1 The Strategic purposes are included in the Council's corporate plan and guides the Council's approach to budget making ensuring we focus on the issues and what are most important for the district and our communities. Our Financial monitoring and strategies are integrated within all of our Strategic Purposes

Climate Change Implications

6.2 The green thread runs through the Council plan. The Financial monitoring report has implications on climate change and these will be addressed and reviewed when relevant by climate change officers to ensure the correct procedures have been followed to ensure any impacts on climate change are fully understood.

7. OTHER IMPLICATIONS

Equalities and Diversity Implications

7.1 There are no direct equalities implications arising as a result of this report.

Operational Implications

7.2 Managers meet with finance officers to consider the current financial position and to ensure actions are in place to mitigate any overspends.

8. RISK MANAGEMENT

8.1 The financial monitoring is included in the corporate risk register for the authority.

9. APPENDICES and BACKGROUND PAPERS

Appendix A – Capital Programme

Appendix B – Reserves Position

Appendix C – Procurement Pipeline (over £200K)

Appendix D – Procurements between £50k and £150k

Appendix E – Procurements undertaken by Bromsgrove on behalf of Redditch

Appendix F - Strategic and Operational Performance Measures

10. REPORT SIGN OFF

Department	Name and Job Title	Date
Portfolio Holder	Councillor Luke Court,	
Lead Director / Head of Service	Peter Carpenter, Interim Director of Finance	
Financial Services	Michelle Howell, Head of Finance and Customer Services	

REDDITCH BOROUGH COUNCIL

**Executive
2023**

5 December

Legal Services		
Policy Team (if equalities implications apply)		
Climate Change Officer (if climate change implications apply)		